

**THE BRITISH SUNDIAL
SOCIETY**

(CHARITABLE INCORPORATED ORGANISATION)

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2015**

CHARITY REGISTRATION No: 1155688

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

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THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155688
LEGAL FORM	Charitable Incorporated Organisation formed under the Charities Act 2011.
START OF FINANCIAL YEAR	1st January 2015
END OF FINANCIAL YEAR	31st December 2015
TRUSTEES AT 31ST DECEMBER 2015	
Dr F King - Chairman	B Visick - Webmaster
C Williams - Secretary	C Lusby Taylor
J Jones - Membership Secretary	D Brown - Help & Advice Coordinator
G Stapleton - Treasurer	
GOVERNING INSTRUMENT	Constitution as incorporated 7th February 2014.
OBJECTS	The advancement of the education of the public in the science and art of Gnomonics.
CONVERSION TO CIO	<p>The members of the unincorporated charity British Sundial Society (former registered charity number 1032530) agreed at the April 2014 AGM that the Society become a Charitable Incorporated Organisation (CIO).</p> <p>The British Sundial Society (CIO) was formed and registered as a charity on the 7th February 2014 (registered charity number 1155688) and took over all the activities of the former British Sundial Society from the 8th August 2014.</p>
CORRESPONDENCE ADDRESS	The British Sundial Society c/o Royal Astronomical Society Burlington House Piccadilly London W1J 0BQ
PRIMARY BANKERS	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
INDEPENDENT EXAMINER	M J Easton BSc (Hons) MBA Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of The British Sundial Society on the accounts for the year ended 31st December 2015 which have been set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the Act)), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act as amended; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA
Independent Examiners Ltd
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Yapton Lane
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BN18 0AS



Dated: 16th February 2016.

THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 12 months 2015 £	Total 11 months 2014
INCOME					
Donations and legacies	3a	376	0	376	0
Investments	3b	263	0	263	146
Charitable activities	3c	29,798	0	29,798	2,502
TOTAL INCOME		30,437	0	30,437	2,648
EXPENDITURE					
Charitable Activities	4a	30,375	0	30,375	5,095
Other	4b	4,504	0	4,504	850
TOTAL EXPENDITURE		34,879	0	34,879	5,945
NET INCOMING/ (OUTGOING) RESOURCES		(4,442)	0	(4,442)	(3,297)
Total Funds Brought Forward		75,334	8,963	84,297	87,594
TOTAL FUNDS CARRIED FORWARD		70,892	8,963	79,855	84,297

Movements on all reserves and all recognised gains and losses are shown above. All of the old society's operations (registered charity number 1032530) have been transferred to the Charitable Incorporated Organisation (registered charity number 1155688) and all activities of the old society discontinued.

The notes on pages 7 to 11 form part of these financial statements.

THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET
AS AT 31ST DECEMBER 2015

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-15 Total £	31-Dec-14 Total £
Fixed Assets					
Tangible assets	2	17,228	0	17,228	17,228
Current Assets					
Debtors	8	0	0	0	0
Cash at bank and in hand	7	63,245	8,963	72,208	67,660
Total Current Assets		63,245	8,963	72,208	67,660
Creditors: amounts falling due within one year	9	9,581	0	9,581	591
NET CURRENT ASSETS		53,664	8,963	62,627	67,069
NET ASSETS		70,892	8,963	79,855	84,297
Funds of the Charity					
General Funds		70,892	0	70,892	75,334
Restricted Funds	6	0	8,963	8,963	8,963
Total Funds		70,892	8,963	79,855	84,297

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees of the CIO on the 5-2-2016 and signed on their behalf by:

Signed Frank H. King Dr. F. King, Chairman.

Signed [Signature] G. Stapleton, Treasurer.

THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the period.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

THE BRITISH SUNDIAL SOCIETY
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2015

Expenditure and Liabilities (continued)

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting Policies

There have been no changes to the accounting policies used by the former charity British Sundial Society (registered charity number 1032536).

Annual Commitments

There are no annual commitments under non-cancelling operating leases and no capital commitments.

Assets

Tangible fixed assets for use by the charity:

The British Sundial Society Library is stated at valuation based on the 2014 value calculated by Rogers Turner Books.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the period end. Other investment assets are included at trustees' best estimate of market value.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) published on 16th July 2014 and effective January 2015.

2. TANGIBLE FIXED ASSETS

		Unrestricted Funds £	Restricted Funds £	Total £
Library				
Opening	31-Dec-14	17,228	0	17,228
Revaluation		0	0	0
Cost at	31-Dec-15	<u>17,228</u>	<u>0</u>	<u>17,228</u>
Depreciation	31-Dec-14	0	0	0
Charge		0	0	0
Depreciation at	31-Dec-15	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Dec-15	<u>17,228</u>	<u>0</u>	<u>17,228</u>
Net Book Value	31-Dec-14	17,228	0	17,228

The British Sundial Society (CIO) had the Library revalued by Rogers Turner Books for its opening 2014 accounts. The replacement cost valuation was £17,228.

THE BRITISH SUNDIAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total 12 months 2015 £	Total 11 months 2014 £
3. INCOME					
a) Donations and legacies					
Donations and Gift Aid		376		376	0
		376	0	376	0

b) Investments

Interest		263		263	146
		263	0	263	146

c) Charitable Activities

Subscriptions		11,798		11,798	1,633
Events	5	16,572		16,572	350
Sales		1,428		1,428	519
		29,798	0	29,798	2,502

	Notes	Unrestricted Funds £	Restricted Funds £	Total 12 months 2015 £	Total 11 months 2014 £
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4. EXPENDITURE

a) Charitable Activities

Bulletin		9,419		9,419	3,778
Celebrations		368		368	0
Education		503		503	210
Events	5	17,592		17,592	37
Independent Examiners Fees		525		525	591
Professional Fees		35		35	85
Publications		959		959	0
Sales		206		206	53
Travel		768		768	341
		30,375	0	30,375	5,095

b) Other

Administration		1,498		1,498	648
Banking / Insurance		1,342		1,342	176
Library		179		179	19
Miscellaneous		248		248	7
Storage		1,237		1,237	0
		4,504	0	4,504	850

THE BRITISH SUNDIAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2015

5. EVENTS

	Balance 31-Dec-14 £	Income £	Expenditure £	Balance 31-Dec-15 £
Greenwich Conference (2014)	4,717			4,717
Nottingham Conference (2015)	0	16,237	17,328	-1,091
Safari	200			200
Day Meetings	542	335	264	613
		16,572	17,592	

6. RESTRICTED FUNDS

	Balance 31-Dec-14 £	Income £	Expenditure £	Balance 31-Dec-15 £
Andrew Somerville Memorial Fund	7,815			7,815
St Katherine Cree Restoration Fund	1,148			1,148
	8,963	0	0	8,963

The restricted funds are wholly represented by cash reserves of the charity.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-15 £	Total 31-Dec-14 £
Current Account	15,919		15,919	5,828
Charities Office Investment Fund	47,326	8,963	56,289	61,832
	63,245	8,963	72,208	67,660

8. DEBTORS AND PREPAYMENTS

There are no Debtors or Payments in Advance at the end of the financial period.

9. CREDITORS, ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-15 £	Total 31-Dec-14 £
Independent Examiners Fees	525		525	591
Liverpool Conference (2016)	9,056		9,056	0
	9,581	0	9,581	591

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the yearly review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE BRITISH SUNDIAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2015

12. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14. CHARITABLE INCORPORATED ORGANISATION (CIO)

At the 2014 AGM the members of the British Sundial Society decided to become a Charitable Incorporated Organisation (Charity Registration Number 1155688).

All assets and liabilities of the British Sundial Society (1032530) were transferred on the 8th August 2014 to The British Sundial Society CIO (1155688).