

BRITISH SUNDIAL SOCIETY
Accounts for 2005

Income and Expenditure

	INCOME		EXPENSES	
	2004	2005	2004	2005
General				
Subscriptions (1)	£12,465.40	£13,203.64	Subscriptions	£0.00
Gift Aid (2)	£1,642.85	£1,819.79	Bulletin (5)	£10,783.35
			Publications (6)	£1,115.00
			Officers (7)	£3,040.17
				£2,331.27
Events				
2004 events (total)	£51,148.00		2004 events (total)	£50,564.93
Holloway 2005	£1,899.50	£13,513.70	Holloway 2005	£0.00
Durham 2006 (8)	£0.00	£4,567.00	Durham 2006 (8)	£1,033.00
Cambridge 2007		£0.00	Cambridge 2007	
				£14,515.13
				£67.00
				£1,248.00
Sales etc				
Sales (9)	£2,697.25	£5,149.60	Sales (9)	£2,224.57
Auction	£0.00	£0.00	Auction	
Advertising (3)	£457.68	£55.60	Advertising (3)	£199.75
Donations (Somerville)	£634.00	£249.15	Donations (Somerville) (13)	£630.00
			Library (10)	£100.00
			Internet (11)	£393.88
				£146.88
Finance				
Interest	£1,393.66	£1,573.43	Banks/Insurance (12)	£1,179.51
				£749.67
Special				
Awards 05	£790.00	£0.00	Awards 05	£48.00
			Photo competition	
				£83.09
Other				
Offprints	48.75	£0.00	Offprints	£48.75
Misc	£0.00	£0.00	Misc	£71.35
St. Katherine Cree Fund	£68.42	£0.00	St. Katherine Cree Fund (4)	
				£0.00
				£27.75
TOTALS	£73,444.79	£40,131.91		£71,605.54
				£33,044.20
NET INCOME	£1,813.25	£7,087.71		

Notes for 2005

1. Amounts paid in US dollars have been converted to sterling at the exchange rate in force when balances have been repatriated, or at the rate on 1/1/2006 for the balance held in the USA.
2. The amount for 2004 is for the 2004 subscriptions less a repayment to the IR.
3. Advertising income for adverts in the Bulletin & Newsletter, expenses for Society adverts in other journals.
4. These donations, held on behalf of the St. Katherine Cree Sundial Restoration Fund, are not part of the BSS assets.
5. Four editions paid for in the year. Includes postage costs of c. £500 per issue.
6. Printing of the publications: Register 2005.
7. Includes postage, leaflets, travel, computing sundaries, meeting room costs etc.
8. Advance deposit for the 2006 Conference and early payments from members.
9. Sales of booklets, sweatshirts, slides, ties etc by Margery Lovatt, Jane Walker & David Young
10. Subscription to the Bromley House Library (Nottingham) and purchase of books.
11. Hosting of the BSS website and domain name costs.
12. Bank costs (inc International), credit card costs, Society liability insurance.
13. The Andrew Somerville Memorial Fund contains all donations to the BSS and its reserves are part of the general BSS Assets. Expenses include the annual Somerville Lecture and grants.
14. The BSS Library valuation is based on the 2003 value by Rogers Turner Books with allowances for new purchases and of 1.5% p.a. for inflation.



General Notes.

- A. The accounts are prepared on a payments and receipts basis. That is, money is booked when it is received or spent (i.e. when cheques are written, not presented). This is in line with the Charity Commission's guidance.
- B. The year-end funds are held mainly in approved investment accounts as well as current accounts.
- C. Events are priced not to make a loss, with a nominal contingency of 5%.
- D. Stocks are valued at nil as they are unlikely to have any value if the Society were to be wound up. This does not impact our cash flow.

	2004	2005
Current account balance	£7,075.83	£1,771.33
Deposit account balance	£16.43	£16.51
BSS USA current account balance	£1,287.47	£1,028.81
Charities Office Investment Fund	£28,692.04	£41,765.39
TOTALS	£37,071.77	£44,582.04
Change in funds (inc. USA) during the year	£1,813.25	£7,510.27
Income received (UK only) during the year	£73,444.79	£40,131.91
Expenses incurred during the year	£71,631.54	£33,044.20
Excess of income over expenditure (UK only)	£1,813.25	£7,087.71
Andrew Somerville Memorial Fund	£1,073.14	£1,322.29 Included in above amounts
St Katherine Cree Restoration Fund	£1,148.42	£1,148.42 Included in above amounts
Library Valuation	£15,750.00	£16,635.00 Not included in above amounts (note 14)

Auditor's Comments

The accounts were clearly and accurately presented. The software-based accounts management system developed by the Treasurer provided a simple and efficient means to audit the accounts, and provides a reliable foundation for future management of the Society.

NAME	POST	SIGNATURE	DATE
J Davis	Treasurer		28/2/06
G Parsons	Auditor		23/4/06
C Daniel	Chairman		23/04/06